

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Stratton, Colorado on Tuesday, June 28, 2022, at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Jerry Allen	Wayne Parrish
Eric Poss	Bob Bledsoe	Jim Michal

Also present were General Manager David Churchwell, Chief Financial Officer Bo Randolph, Member Services Manager/IT Specialist George Ehlers, and Attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board on May 24, 2022.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for July 26, 2022, at 4:00 p.m. in Hugo, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for May 2022 was reviewed, and after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None.

Board Officers and Delegates for June 2022 – June 2023: Mr. Penny appointed Mr. Cure as temporary chair of the meeting. Mr. Cure conducted the nomination and election of the Board President. Mr. Cure requested nominations for President. Mr. Penny was nominated to serve as Board President. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Kevin Penny is elected to serve as the President of the Board of Directors of K.C. Electric for a term of one year.”

Mr. Cure relinquished the temporary chair position and returned the meeting to Mr. Penny. Mr. Penny called for nominations to fill the position of Vice President. Mr. Mills was nominated to serve as Vice President. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Dan Mills is elected to serve as the Vice President of the Board of Directors of K.C. Electric for a term of one year.”

Mr. Penny then called for nominations to fill the position of Secretary/Treasurer. Mr. Parrish was nominated for Secretary/Treasurer. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Wayne Parrish is elected to serve as the Secretary/Treasurer of the Board of Directors of K.C. Electric for a term of one year.”

President Penny then called for nominations to fill the position of Assistant Secretary/Treasurer. Mr. Ritchey was nominated as Assistant Secretary/Treasurer. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Dave Ritchey is elected to serve as the Assistant Secretary/Treasurer of the Board of Directors of K.C. Electric for a term of one year.”

Mr. Penny then called for nominations to fill the position of director representative for Tri-State G&T. Mr. Bledsoe was nominated as director representative for Tri-State G&T. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Bob Bledsoe is elected to serve as the director representative to serve on Tri-State G&T’s Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of alternate director representative for Tri-State G&T. Mr. Tagtmeyer was nominated as alternate director representative for Tri-State G&T. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Terry Tagtmeyer is elected to serve as the Association’s alternate director representative to serve on Tri-State G&T’s Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of director representative for CREA and WUE. Mr. Mills was nominated as director representative for CREA and WUE. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Dan Mills is elected to serve as the director representative to serve on the CREA and WUE Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of alternate director representative for CREA. Mr. Michal was nominated as the alternate director representative for CREA and WUE. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Michal is elected to serve as the Association’s alternate director representative to serve on the CREA and WUE Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of Board representative of the Association’s Safety Committee. Mr. Ritchey was nominated as the Board representative for the Association’s Safety Committee. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Ritchey is elected to serve as the Board representative of the Association’s Safety Committee for a term of one year.”

Mr. Penny called for nominations to fill the position of voting delegate for NRECA. A motion was made to nominate delegates and alternate delegates to associated organizations by a slate of individuals. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Michal is elected to serve as the Association’s NRECA voting delegate and Mr. Parrish is elected to serve as the Association’s alternate NRECA voting delegate for a term of one year. That Mr. Mills is elected to serve as the Association’s NRTC voting delegate and Mr. Ritchey is elected to serve as the Association’s alternate NRTC voting delegate for a term of one year. That Mr. Tagtmeyer is elected to serve as the Association’s CFC voting delegate and Mr. Michal is elected to serve as the Association’s alternate CFC voting delegate for a term of one year. That Mr. Poss is elected to serve as the Association’s Federated Rural Electric Insurance Exchange voting delegate and Mr. Churchwell is elected to serve as the Association’s alternate Federated Rural Electric Insurance Exchange voting delegate for a term of one year. That Mr. Mills is elected to serve as the Association’s NRECA Colorado voting delegate and Mr. Allen is elected to serve as the Association’s alternate NRECA Colorado voting delegate for a term of one year.”

Operational Policies: Up for review were Policy #414, Holidays; Policy #415, Sick Leave; Policy #416, Jury Duty; and Policy #417, Hours of Work and Overtime. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #414, #415, #416, and #417 are approved as presented.”

Special Equipment Summary: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$11,954.82.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Order #472 in the amount of \$21,958.28 is hereby approved.

General Manager’s Report: Mr. Churchwell reported on the following: The most recent Tri-State Board meeting, Tri-State rate committee, IRS form 990, recent irrigation audit, FERC proceedings, and recapped K.C.’s 2022 Annual Meeting.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for May and discussed year-to-date 2022 versus 2021 revenue and expenses.
- b. Mr. Churchwell reported there were no First Reports of Injury and no Near Misses in the past month. A recap was given on the safety meetings held in Stratton and Hugo.
- c. Mr. Churchwell reported on construction and maintenance projects completed in the past month including the line rebuild project in Cheyenne Wells.
- d. Mr. Ehlers referenced his report in the Board packet which summarized activities of Member Services and IT for May.

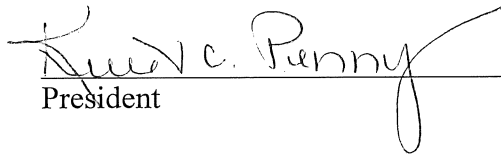
CREA Report: CREA information was included in the packet. CREA has an opening for a Director of Loss Control and will have a joint meeting with the managers in Durango in August.

WUE Report: WUE information was included in the packet. WUE continues to have strong sales due to continued growth along the front range, and inventory levels continue to be high.

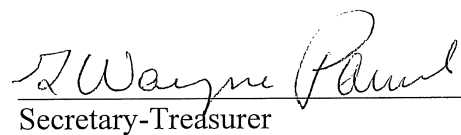
Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed Tri-State’s bond buy back strategy, and the Tri-State board will have a virtual board meeting in July and strategic planning in August.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 6:51 p.m.

APPROVED:



President



Secretary-Treasurer