

MINUTES OF REGULAR MONTHLY MEETING  
OF  
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Stratton, Colorado on Tuesday, April 26, 2022, at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Jerry Allen	Wayne Parrish
Eric Poss	Bob Bledsoe	Jim Michal

Also present were General Manager David Churchwell, Operations Manager Paul Norris, Chief Financial Officer Bo Randolph, Member Services/IT Specialist George Ehlers, and attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on March 22, 2022.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for May 24, 2022, at 3:00 p.m. in Hugo, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for March 2022 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None.

Operational Policies: Up for review were Policy #119, Financial Goals; Policy #205, Wellness Program for Directors; Policy #409, Wellness Program; Policy#411, Temporary Assignment; and Policy #517, Acceptance of Credit Card Payment. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #119, #205, #409, #411, and #517 are approved as presented.”

Special Equipment Purchases: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$25,118.52.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Orders #471 in the amount of \$61,207.95 is hereby approved.

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, Tri-State CEO meeting, Tri-State rate committee meeting, cybersecurity insurance, and gave an update on FERC related matters.

Staff Reports: Staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for March 2022 and handed out a copy of our 2021 financial audit which Kevin Kelso will present to the board in May. RUS completed our Loan Fund Accounting Review earlier this month.
- b. Mr. Norris reported there were no First Report of Injury and no Near Misses in the past month, and a recap was given of the safety meetings held in Stratton and Hugo.
- c. Mr. Norris discussed maintenance and construction projects completed in the past month including construction work plan jobs and system damage due to recent wind storms. Tri-State has installed a mobile transformer in the Waanibe substation.
- d. Mr. Ehlers referenced his reports in the Board packet which summarized activities of Member Services and IT for the past month. Nomination petitions were only turned in by the incumbent directors so there will not be a contested election during the upcoming annual meeting.

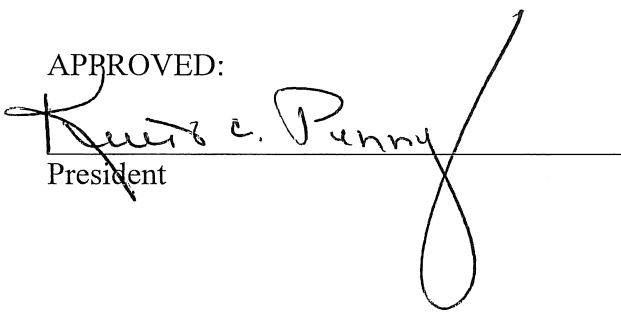
CREA Report: Mr. Mills referenced his report in the packet and discussed legislative activities and the upcoming CREA board meeting.

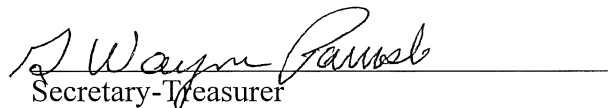
WUE Report: Mr. Mills referenced his report in the packet and reported that sales continue to be strong, lead times continue to grow, and WUE continues to struggle with their new wire cutting machine.

Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed Tri-State's upcoming board meeting.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:00 p.m.

APPROVED:

  
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President

  
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Secretary-Treasurer