

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Hugo, Colorado on Tuesday, September 24th, 2024, at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dave Ritchey	Jerry Allen
Justin Rueb	Eric Poss	Bob Bledsoe
Wayne Parrish		

Also present were General Manager David Churchwell, Operations Manager Darren Fox, Member Service/IT Specialist George Ehlers, Chief Financial Officer Bo Randolph, and Attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on August 27, 2024.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for October 22, 2024, at 4:00 p.m. in Stratton, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for August 2024 was presented, and staff answered questions related to equipment repair costs and NISC billing. After the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None.

Operational Policies: Up for review were Policy #425, Reimbursement for Continuing Education; Policy #426, Tool Replacement; and Policy #427, Paydays. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #425, #426, and #427 are approved as presented.”

Stratton Bucket Truck: Mr. Fox presented quotes to replace the Stratton one-man bucket truck that was damaged during a recent storm. After discussion and questions regarding the GVWR rating of the chassis, the following resolution was unanimously approved:

“BE IT RESOLVED: That staff is hereby authorized to purchase a Terex LTM 40 one-man bucket truck with a Ford F600 single cab 4x4 chassis from Custom Truck One Source for \$190,550 plus applicable fees and taxes.”

Special Equipment Summary: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$64,724.09.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Orders #495 in the amount of \$30,839.88 is hereby approved.”

General Manager's Report: Mr. Churchwell reported on the following: the most recent Tri-State board and contract committee meetings, discussed 2024 capital credit retirements, Colorado Master Irrigator program, Federated Rural Insurance Exchange annual review, presented the annual results of the semi-annual CAMU rate survey and conducted the annual Identity Theft Program Review.

Executive Session: At 4:47 p.m. it was unanimously approved to enter executive session to discuss BYOR and potential new loads. All directors and staff were included in the executive session. The board exited executive session at 5:30 p.m.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for August 2024 and presented the preliminary 2025 budget, reviewed our RUS form 605, and discussed the recent Federal Reserve rate cut.
- b. Mr. Fox reported there were no First Report of Injury and no Near Misses in the past month. A recap was given of the safety meetings held in Stratton and Hugo.
- c. Mr. Fox discussed maintenance and construction projects completed in August and gave the board an update on reject pole replacements and the Hugo voltage conversion project. Contract tree trimmers have completed their work for the year.
- d. Mr. Ehlers referenced his report in the packet which summarized activities of Member Services and IT for August. K.C. participated in Farm Safety held in Hugo and a high voltage demonstration was conducted for 91 students. Mr. Ehlers will be putting 2025 scholarship information on the website in October.

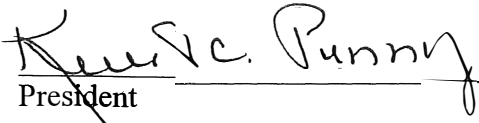
CREA Report: Mr. Parrish referenced his report in the packet and discussed the recent CREA board meeting. CREA's executive committee is considering whether CREA should sell their current building and either purchase or lease a new facility. CREA hired Taylor Ward as their Director of Government Relations. The CREA board is considering expanding their associate membership.

WUE Report: Mr. Parrish referenced his report in the packet and reported that sales are above budget, and sales to members in Colorado are increasing.

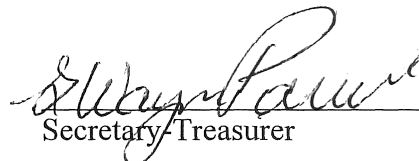
Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed the upcoming Tri-State special board meeting which will be held on September 27th, and mentioned a couple of articles written about Tri-State in a Wyoming publication called the Cowboy Press.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:17 p.m.

APPROVED:



President



Secretary/Treasurer