

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Hugo, Colorado on Tuesday, March 26, 2024, at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Jerry Allen	Wayne Parrish	Eric Poss
Jim Michal		

Bob Bledsoe arrived at 4:02 p.m.

Also present were General Manager David Churchwell, Chief Financial Officer Bo Randolph, and attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on February 27, 2024.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for April 23, 2024, at 4:00 p.m. in Stratton, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for February 2024 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None.

Operational Policies: Up for review were Policy #116, Disposition of General Plant Assets; Policy #407, Confidentiality of Personnel Files and Employee Rights; Policy #408, Military Leave of Absence; Policy #434, Drug & Alcohol Testing for CDL Employees; and Policy #516, Line Extensions. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #116, #407, #408, #434, and #516 are approved as presented.”

2025 Annual Meeting Location: Mr. Churchwell presented a document indicating the date and location of previous annual meetings. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the 2025 K.C. Electric Annual Meeting will be held at the Stratton High School.”

CARE Donation: Mr. Churchwell presented a letter from CARE requesting the Board to consider donating to the CARE membership account. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Association will donate \$3,000 to the CARE membership account for 2024.”

Cheyenne Wells Service Truck Replacement: Mr. Churchwell discussed the difficulties we are experiencing trying to get quotes through fleet programs for a replacement chassis for the Cheyenne Wells office. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That management is hereby authorized to purchase a one-ton chassis to replace the Cheyenne Wells service truck with prior approval from board President Mr. Penny.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Order #490 in the amount of \$9,647.45 is hereby approved.”

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, Tri-State contract committee meeting, Tri-State FERC activity, Colorado legislative activity, CAMU rate survey, RRWCD irrigation well retirements, and personnel changes.

Staff Reports: Staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for February 2024, gave a FOMC update, discussed K.C.’s cash flow, and discussed how the Baltimore bridge collapse may affect the supply chain.
- b. Mr. Churchwell reported there were no First Report of Injury and no Near Misses in the past month. A recap was given of the safety meetings held in Stratton and Hugo.
- c. Mr. Churchwell discussed maintenance and construction projects completed in the past month including the line rebuild south of Stratton. Sundance PPI is currently testing poles in the Bonny Creek area.
- d. Mr. Churchwell referenced the Members Services and IT reports in the Board packet. Annual meeting preparations continue, and petitions must be returned by April 7.

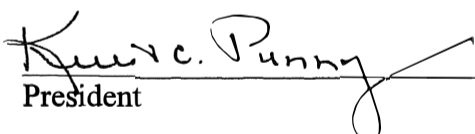
CREA Report: Mr. Parrish referenced his report in the packet and discussed the upcoming CREA board meeting and legislative activities.

WUE Report: Mr. Parrish referenced his report in the packet and reported that sales continue to be strong and WUE’s inventory is at record levels.

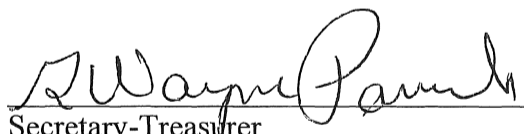
Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed Tri-State’s April annual membership meeting.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 6:44 p.m.

APPROVED:



President



Secretary-Treasurer