

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Stratton, Colorado on Tuesday, June 27, 2024, at the hour of 4:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Jerry Allen	Wayne Parrish
Eric Poss	Bob Bledsoe	Justin Rueb

Also present were General Manager David Churchwell, Chief Financial Officer Bo Randolph, Member Services Manager/IT Specialist George Ehlers, Operations Manager Darren Fox, and Attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board on May 28, 2024.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for July 23, 2024, at 4:00 p.m. in Hugo, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for May 2024 was reviewed, and after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

New Director Seating: Mr. Penny congratulated Mr. Rueb on being elected to the K.C. Board of Directors during our June 6 Annual Meeting. Mr. Penny asked Mr. Rueb if he lives in the district in which he was elected, and if he is willing to serve on the K.C. Board of Directors. Mr. Rueb affirmed that he lives in the district in which he was elected and that he is willing to serve as a Director for K.C. Electric.

Emergency Items: None.

Board Officers and Delegates for June 2024 – June 2025: Mr. Penny appointed Mr. Cure as temporary chair of the meeting. Mr. Cure conducted the nomination and election of the Board President. Mr. Cure requested nominations for President. Mr. Penny was nominated to serve as Board President. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Penny is elected to serve as the President of the Board of Directors of K.C. Electric for a term of one year.”

Mr. Cure relinquished the temporary chair position and returned the meeting to Mr. Penny. Mr. Penny called for nominations to fill the position of Vice President. Mr. Mills was nominated to serve as Vice President. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Mills is elected to serve as the Vice President of the Board of Directors of K.C. Electric for a term of one year.”

Mr. Penny then called for nominations to fill the position of Secretary/Treasurer. Mr. Parrish was nominated for Secretary/Treasurer. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Parrish is elected to serve as the Secretary/Treasurer of the Board of Directors of K.C. Electric for a term of one year.”

President Penny then called for nominations to fill the position of Assistant Secretary/Treasurer. Mr. Ritchey was nominated as Assistant Secretary/Treasurer. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Ritchey is elected to serve as the Assistant Secretary/Treasurer of the Board of Directors of K.C. Electric for a term of one year.”

Mr. Penny then called for nominations to fill the position of director representative for Tri-State G&T. Mr. Bledsoe was nominated as director representative for Tri-State G&T. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Bledsoe is elected to serve as the director representative to serve on Tri-State G&T’s Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of alternate director representative for Tri-State G&T. Mr. Tagtmeyer was nominated as alternate director representative for Tri-State G&T. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Tagtmeyer is elected to serve as the Association’s alternate director representative to serve on Tri-State G&T’s Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of director representative for CREA. Mr. Parrish was nominated as director representative for CREA. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Parrish is elected to serve as the director representative to serve on the CREA Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of alternate director representative for CREA. Mr. Allen was nominated as the alternate director representative for CREA. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Allen is elected to serve as the Association’s alternate director representative to serve on the CREA Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of director representative for WUE. Mr. Parrish was nominated as director representative for WUE. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Parrish is elected to serve as the director representative to serve on the WUE Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of alternate director representative for WUE. Mr. Allen was nominated as the alternate director representative for WUE. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Allen is elected to serve as the Association’s alternate director representative to serve on the WUE Board of Directors for a term of one year.”

Mr. Penny then called for nominations to fill the position of Board representative on the Association’s Safety Committee. Mr. Ritchey was nominated as the Board representative for the Association’s Safety Committee. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Ritchey is elected to serve as the Board representative on the Association’s Safety Committee for a term of one year.”

Mr. Penny called for nominations to fill the position of voting delegate for NRECA Colorado. Mr. Parrish was nominated as voting delegate for NRECA Colorado. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Parrish is elected to serve as the voting delegate for NRECA Colorado for a term of one year.”

Mr. Penny called for nominations to fill the position of alternate voting delegate for NRECA Colorado. Mr. Allen was nominated as alternate voting delegate for NRECA Colorado. No further nominations were made, and the following resolution was unanimously approved:

“BE IT RESOLVED: That Mr. Allen is elected to serve as the alternate voting delegate for NRECA Colorado for a term of one year.”

Operational Policies: Up for review were Policy #415, Sick Leave; Policy #416, Jury Duty; and Policy #418, Cessation of Benefits Upon Termination of Employment. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #415, #416, and #418 are approved as presented.”

Special Equipment Summary: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$5,163.22.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Order #493 in the amount of \$17,758.13 is hereby approved.

General Manager’s Report: Mr. Churchwell reported on the following: The most recent Tri-State Board meeting, Tri-State ERP and rate filing, TS and Basin FERC proceedings, TS contract committee, discussed possible net metering changes, and recapped K.C.’s 2024 Annual Meeting.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for May and discussed our new bill design, interest rates, and investment rates.
- b. Mr. Fox reported there were no First Reports of Injury and no Near Misses in the past month. A recap was given on the safety meetings held in Stratton and Hugo.
- c. Mr. Fox reported on construction and maintenance projects completed in the past month including the Road 30 project. Our new digger derrick has been placed into service and crews have begun replacing reject poles.
- d. Mr. Ehlers referenced his report in the Board packet and discussed increased rebate submissions for heat pumps and battery operated lawn equipment.

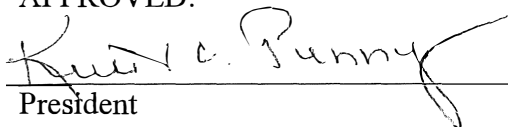
CREA Report: Mr. Parrish referenced his report in the packet and discussed the departure of CREA’s Director of Loss Control. The CREA board will have a virtual meeting on Friday.

WUE Report: Mr. Parrish referenced his report in the packet, the DOE has released new transformer efficiency standards, and some three-phase padmount transformers now have a two-year lead time. Total sales continue to be strong even though Colorado sales are lagging.


Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed Tri-State’s upcoming virtual board meeting.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 6:45 p.m.

APPROVED:



President



Secretary-Treasurer