

Colorado 39 – Kit Carson
K.C. Electric Association, Inc.

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Stratton, Colorado on Thursday, December 14, 2023, at the hour of 3:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Terry Tagtmeyer	Jerry Allen	Wayne Parrish
Bob Bledsoe	Jim Michal	

Eric Poss participated via teleconference.

Also present were General Manager David Churchwell, Operations Manager Darren Fox, Chief Financial Officer Bo Randolph, Member Service/IT Specialist George Ehlers, and Attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on November 28, 2023.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for January 23, 2024, at 4:00 p.m. in Hugo, Colorado.

Public Comments: There were no public comments at this time.

Disbursements Report: The Disbursements Report of the Association for November 2023 was reviewed. Following questions related to equipment repairs, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None

Operational Policies: Up for review were Policy #401, Employee Classifications; and Policy #402, Rest Periods. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #401, and #402 are approved as presented.”

2024 Operating and Capital Budget: Mr. Churchwell and Mr. Randolph presented the final version of the 2024 Operating and Capital Budget to the Board. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the 2024 Operating and Capital Budget is hereby approved.”

2024 Office Cleaning Contracts: Mr. Churchwell presented contracts for renewal of services from January 1, 2024, through December 31, 2024, for approval. The contracts were for Samantha Ford to clean the Hugo office, Brenda Martell to clean the Stratton office, and Chiara Olivia Browder to clean the Cheyenne Wells office. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the contracts for Samantha Ford, Brenda Martell, and Chiara Olivia Browder are hereby approved for custodial services to be performed in 2024.”

Unit #16 Replacement: Mr. Churchwell and Mr. Fox presented a quote for a new Terex Commander 4047 Digger Derrick mounted on a 4x4 Freightliner chassis. The new digger derrick will be located at the Stratton office, Stratton’s existing digger derrick will move to the Flagler office, and the Flagler digger derrick will be sold. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That staff is hereby authorized to purchase a Terex Commander 4047 Digger Derrick mounted on a 4x4 Freightliner chassis from Custom Truck One Source for \$267,923 plus applicable fees and taxes.”

General Manager’s Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, CREA managers meeting, gave a FERC update, discussed Tri-State’s ERP process, gave an update on the Inflation Reduction Act grant opportunities, and discussed potential legislation for the 2024 Colorado legislative session.

Staff Reports: The staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for November 2023 and discussed estate capital credit retirements, and 2024 interest rate changes.
- b. Mr. Fox reported there were no First Report of injury and no Near Misses in the past month. A recap was given for the safety meetings held in Stratton and Hugo which included a tabletop exercise to test the effectiveness of our emergency action plan.
- c. Mr. Fox discussed maintenance and construction projects completed in November including the completion of reject pole replacements, and construction of a three-phase line south of Stratton.
- d. Mr. Ehlers referenced his reports in the packet which summarized activities of Member Services and IT for November. Scholarship applications are due back soon.

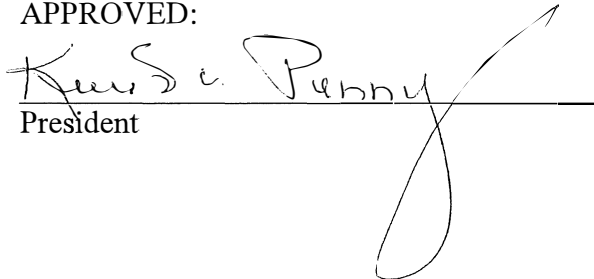
CREA Report: Mr. Parrish referenced his report in the packet and discussed a recent joint CREA board and CEO meeting. A special legislative session was held in November and several bills passed without bipartisan support.

WUE Report: Mr. Parrish reported that sales continue to be strong and are ahead of last year’s sales.

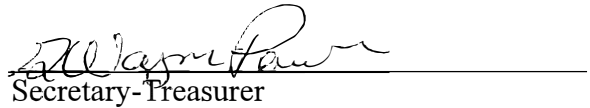
Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and told the board that FERC is supposed to release their decision on Tri-State’s CTP filing on December 19th.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 4:56 p.m.

APPROVED:



President



Secretary-Treasurer