

MINUTES OF REGULAR MONTHLY MEETING
OF
THE BOARD OF DIRECTORS OF K.C. ELECTRIC ASSOCIATION

A regular meeting of the Board of Directors of K.C. Electric Association was held in Hugo, Colorado on Wednesday, March 26, 2025, at the hour of 3:00 p.m. The meeting was called to order by President Kevin Penny. The following Members were present and constituted a quorum:

Kevin Penny	Dan Mills	Dave Ritchey
Jerry Allen	Justin Rueb	Eric Poss
Bob Bledsoe	Wayne Parrish	

Also present were General Manager David Churchwell, Operations Manager Darren Fox, Chief Financial Officer Bo Randolph, Member Services/IT Specialist George Ehlers, and attorney Jeff Cure.

Approval of Agenda: It was unanimously approved to accept the agenda as presented.

Approval of Minutes: It was unanimously approved to accept the minutes for the regular meeting of the Board of Directors on February 25, 2025.

Next Meeting Date: Without objection, the date for the next regular meeting of the Board was confirmed for April 22, 2025, at 4:00 p.m. in Stratton, Colorado.

Public Comments: Tri-State Generation and Transmission CEO Duane Highley, and staff members Chris Pink, Todd Telesz, Lisa Tiffin, and Michelle Pastor joined the meeting to discuss our wholesale electric service contract and gave an extensive update on Tri-State's operations.

Disbursements Report: The Disbursements Report of the Association for February 2025 was reviewed and, after the Board had an opportunity to review and ask questions, President Penny declared the Disbursements Report as an informational item requiring no Board action.

Emergency Items: None.

Operational Policies: Up for review were Policy #107, Loss Control & Safety; Policy #108, Written Hazard Communication Program; and Policy #109, PCB Accident and Spill Measures. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That Policies #107, #108, and #109 are approved as presented.”

2026 Annual Meeting Location: Mr. Churchwell presented a document indicating the date and location of previous annual meetings. After discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the 2026 K.C. Electric Annual Meeting will be held at the Hi-Plains High School.”

Special Equipment Purchases: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Special Equipment Summary is hereby approved in the amount of \$123,387.15.”

Inventory of Work Orders: After review and discussion, the following resolution was unanimously approved:

“BE IT RESOLVED: That the Inventory of Work Order #499 in the amount of \$430,968.33 is hereby approved.”

General Manager's Report: Mr. Churchwell reported on the following: the most recent Tri-State Board meeting, Tri-State contract committee, Tri-State FERC activity, Colorado legislative activity, gave a personnel update, and discussed annual meeting preparations.

Staff Reports: Staff made the following reports and answered Board questions:

- a. Mr. Randolph presented a slideshow of the financial report for February 2025, gave a personnel update, and discussed credit card and ACH payments.
- b. Mr. Fox reported there were no First Report of Injury and no Near Misses in the past month. A recap was given for the safety meetings held in Stratton and Hugo. RESAP preparations continue, and annual fire extinguisher testing has been completed.
- c. Mr. Fox discussed maintenance and construction projects completed in the past month and discussed future work for several new wind farms that will be constructed in our service territory.
- d. Mr. Ehlers referenced his reports in the Board packet which summarized the activities of Member Services and IT for the past month. Annual meeting preparations continue, and nomination petitions must be returned by April 5.

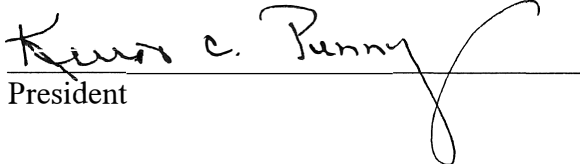
CREA Report: Mr. Parrish referenced his report in the packet and discussed a building in Lakewood the CREA board will be visiting later this week as CREA continues to look for a new headquarters building to purchase.

WUE Report: Mr. Parrish referenced his report in the packet and reported that sales continue to be ahead of budget.

Tri-State G&T Report: Mr. Bledsoe referenced his report in the packet and discussed Tri-State's April annual membership meeting.

Adjournment: Mr. Penny declared the meeting adjourned at approximately 7:24 p.m.

APPROVED:



President



Secretary-Treasurer